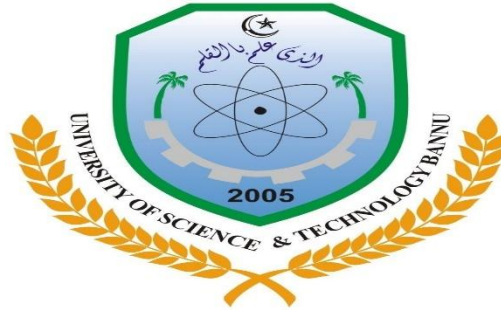


University of Science & Technology Bannu

**Khyber Pakhtunkhwa
Pakistan**



FINANCIAL RESOURCE DEVELOPMENT PLAN

FY 2023-24

Administration Block, Main Campus, Bannu Township Bannu
Khyber Pakhtunkhwa - Pakistan
Ph: 0928-633817-18, Fax: 0928-633821
URL: www.ustb.edu.pk

UNIVERSITY OF SCIENCE & TECHNOLOGY, BANNU- RESOURCES DEVELOPMENT PLAN 2023-

24

Introduction

The University of Science and Technology, Bannu formally established in November, 2005. The University since its inception is imparting quality higher education and research work, operating in the following campuses:

Campuses:

The University is comprised of its Main Campus, Bannu Township Bannu, City Campus-A Bannu City, City Campus-B Bannu City, Sub Campus Women located inside Main Campus Bannu Township, Commercial Market & Shopping Plaza, all these having total covered area of 1402 Kanal.

Teaching Departments & Students:

The University is successfully passes through stages of developments and during its 17 years of age it has lunched 17 Nos of Teaching Departments offering market-oriented degree programs in 34 Nos of Academic Programs. There are total 4517 Nos of on-campus students. These students are the main source of revenue of the University for which Total 136 Nos Teaching and 392 Nos of Non -Teaching staff have been recruited.

RESOURCES DEVELOPMENT STRATEGIES

The University of Science & Technology, Bannu meets its expenditure through two major sources. First, through grant received from the Federal Government through HEC and second, through own sources. Since its establishment in 2005 major parts of own sources came through Students Fee; however, more recently emphasis is laid on tapping other sources and at the same time the University is going to initiate concrete plan to make the University self-sustainable.

The resources development plan 2023-24 of University of Science & Technology, Bannu consists of the following target areas:

1. Students Facilitation Services and Financial Support program for the University On-Campus Students
2. Good Governance and Financial Discipline in the University by Adherence to the Govt: Rules & Regulations
3. Enhancement in the enrollment of On-Campus Students
4. Reducing Operational Expenditure by adopting austerity measures
5. Financial Sustainability through University Development Office (UDO) Financial Sustainability
6. Tapping other Areas for resource generation
7. Digitization (CMS & ERP) of the University

S.NO	GOALS	STRATEGIES/STEPS TAKEN	ENROLLEMENT /FINANCILA IMPACLICATIONS
01	Students Facilitation Services and Financial Support program for the University On-Campus Students.	1. Strengthening of Students Facilitation Services eg. Hostel Accommodation, Canteen, Cafeteria, Students Transport Services, Sports Playground, Gymnasium Center, PERN, Internet Service free of cost, library Service, Online Admission Portal System and Pay- Pro	This has attracted the Students to take admission in BS program in the University instead of Govt: Colleges, despite the fact Govt: Colleges are less

		<p>Mobile Service.</p> <p>2. Various Scholarships Schemes in the University:</p> <p>(a) Need Base Scholarship</p> <p>(b) Merit Base Scholarship</p> <p>(c) Others Scholarships</p>	expensive for BS Prgram.
02	Good Governance and Financial Discipline in the University by Adherence to the Govt: Rules & Regulations	<p>1. Full time Treasurer and Registrar from among the University administrative Officers of the University.</p> <p>2. Establishment of a Pension Fund</p> <p>3. Actuarial Studies of Pension</p> <p>4. Internal Audit and Internal Check</p> <p>5. Post Audit by the DG(Audit) Provincial</p> <p>6. Investment through the University Investment Committee</p> <p>7. Third-Party Audit through CA Firm</p> <p>8. Double Entry Book-keeping</p> <p>9. Implementation of the Contributory Provident Fund Rules w.e.f July 1st, 2022 to reduce the potential risk-cost of retirement benefits of the University employees</p>	This has made it possible to strengthen the internal control system and avoid malpractices
03	Enhancement in the enrollment of On-Campus Students	<p>1. Launching of new market-oriented departments i.e Law College and Department of Pharmacy and introduction of new programs (M.Phil & Ph.D) in the existing departments.</p> <p>2. Introduction of afternoon classes programs in various market-oriented departments</p>	Increase in own sources by enhancing the enrollment of students to the extent to meet 60% expenditure of the budget.
04	Reducing Operational Expenditure by adopting Austerity Measures	<p>1. Fixing limit of POL consumption for staff car of the University employees</p>	This will reduce non salary expenditure up to Rs.9.0 million

		<ol style="list-style-type: none"> 2. Enhancing 3-extra credit hours to the existing work load of the University Teachers 3. Curtailing electricity expenditure by establishing of the solar power project to reduce the expenditure of electricity bills and POL charges of the stand by Generator by 50% which otherwise would have been incurred from the sponsoring organizations 	
05	Financial Sustainability through University Development Office (UDO)	Initiation of Cost Saving and revenues generating projects in the University from the proceeds of University Development Office (UDO) fund. The same has already been invested in shape of TDR as HEC-Islamabad directives	Receipts up to Rs.3.00 millions
06	Tapping other Areas for resource generation	<ol style="list-style-type: none"> 1. Constructions of shops, canteen etc within the University premises through public-private partnership to generate rent revenues. 2. Sign MOU with various testing agencies NTS, ETC, ETEA etc to deposit fee to the University premises by using its premises. 	Receipts up to Rs.2.00 millions
07	Digitization (Enterprise Resource Planning -ERP , Campus Management Solution -CMS)	The University has hired the services of HMIS-360 Pvt. (Ltd) for developing various modules to digitize the University manual solution.	The digitization will enable the University to effectively manage its scarce resources and take smart decisions.