

Chapter-4

Finances

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i. Budget Overview FY 2024-25 :

The Fiscal Year 2024-25 budget reflects the institution's commitment to continuing its educational mission while facing significant financial challenges. This overview highlights our total available resources, expenditures, financial status, and strategic recommendations for improvement.

S. No	Description	Amount (Rs. In million)
1	Total Available Resources	
	(a) Federal Govt: Grant	288.597
	(b) Provincial Govt: Grant	115
	(c) On-Campus Student Receipts	436.219
	(d) Other venues of Income	28.056
	Total Available Resources	878.745
2	Expenditure Break up	
	(a) Establishment Charges (Salary Expense)	719.387
	(b) Other Establishment Charges	15.906
	(c) Non-Salary Expenditure (Operational Expense)	182.752
	Total Expenditure	902.140
	Deficit for FY 2024-25	(23.395)
	Accrued Liabilities	(137.600)
	Total Deficit	(160.995)

1. Key Highlights of Budget:

- The budget demonstrates a total funding gap, largely driven by the rising costs associated with faculty and staff salaries.
- Decreased funding was observed in both federal and provincial grants, signaling potential Risk for educational initiatives.
- The institution's reliance on student revenue remains high, emphasizing the importance of maintaining enrollment levels.

2. Challenges and Concerns:

- The ongoing deficit trend raises concerns about the sustainability of financial operations.
- The heavy burden of establishment charges constrains the budget's flexibility to invest in growth or new programs.

3. Recommendations:

- **Enhance Revenue Streams:** Identify new partnerships, sponsorships, and programs aimed at increasing funding and student enrollment.
- **Optimize Expenditures:** Conduct a review of operational expenses to identify potential savings, particularly in non-salary categories.
- **Strategic Financial Planning:** Formulate a long-term financial strategy focused on balancing budgets and addressing accrued liabilities.

4. Conclusion:

The budget overview for FY 2024-25 illustrates a critical financial juncture for the institution. While we face substantial challenges, implementing strategic recommendations can help navigate these difficulties and position the institution for future growth and sustainability.

ii. Funds Generation and Development Plan

University of Science and Technology, Bannu Fiscal Year 2025–2026

1. Introduction

The purpose of this plan is to outline strategies for sustainable financial growth and resource mobilization at UST Bannu. In light of budgetary constraints, increasing academic demands, and infrastructural needs, the university must diversify its funding streams beyond traditional government allocations.

2. Objectives

- Increase internally generated revenue (IGR/Own Sources) by 20% during FY 2025–26.
- Develop industry-academic partnerships for joint research and training.
- Implement cost-efficiency measures in university operations.

3. Sources of Funds

3.1 Government Grants

- Continue engagement with HEC and provincial government for recurring and development grants.
- Submission of PC-1s for new infrastructure and academic projects.

3.2 Student-Related Income

- Review and revise tuition and examination fee structures in line with inflation and services provided.

- Launch market-driven programs/diploma/certificate courses (e.g., Allied Health Sciences, Environmental Sciences, Law, IT, AI, data science).
- Enhance hostel, transport, and other auxiliary service revenues.

3.3 Research Grants

- Strengthen ORIC to attract national and international funding (HEC, NRPU, USAID, etc.).
- Incentivize faculty to write competitive research proposals.

3.4 Endowment Fund & Donations

- Strengthenization of Endowment funds for future sustainability.
- Launch a UST Bannu Alumni Fund.

3.5 Industry Collaboration

- Offer tailored training and certification programs for local industries.
- Set up industrial liaison offices for funded joint research and consultancy projects.

3.6 Commercial Activities

- Rent out university facilities (auditoriums, hostels, playgrounds) for public/private events.
- Develop and lease university land for commercial purposes (cafeterias, bookshops, transport hubs).

4. Expenditure Priorities (Development Focus)

- Construction of new academic blocks and labs (priority: Engineering and Computer Science).
- Digital infrastructure expansion (Wi-Fi, smart classrooms, ERP systems).
- Scholarships for meritorious and needy students.
- Faculty development (training, conferences, PhD scholarships).
- Green Campus Initiative (solar panels, waste management).

5. Monitoring and Evaluation

- Formation of a Funds Generation and Development Committee (FGDC).
- Monthly progress reports to the Vice Chancellor.
- Mid-year review and adjustment based on revenue performance.

6. Risk Management

- Risk: Shortfall in student admissions or fee collection
Mitigation: Launch targeted admissions campaigns, fee installment plans.

- Risk: Delays in grant approvals
Mitigation: Maintain strong liaison with HEC and prepare backup funding options.

7. Conclusion

UST Bannu's development depends on strategic resource mobilization and optimal utilization. Through proactive engagement with stakeholders and a diversified funding strategy, the university aims to strengthen its academic and research standing in FY 2025-26.